**VCM: Explanation for the difference in financial statement QIV 2016 year on year**

On 01 Mar 2017, Tan Phu Plastic Joint Stock Company explained the difference in financial statement QIV 2016 year on year as follows:

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| --- | --- | --- | --- | --- |
| Norm | Code | Audited data 2015 | Audited data 2016 | Difference |
| Norm | % |
| Revenue | 10 | 68,350,941,108 | 132,950,044,428 | 64,599,103,320 | 94.51% |
| Cost of goods sold | 11 | 49,366,772,577 | 109,903, 491,032 | 60,536,718455 | 122.63% |
| Other Income | 31 | 1,159,715,811 | 7,507,257,790 | 6,347,541,979 | 547.34% |
| Profit after tax | 60 | 7,268,627,347 | 11,559,583,663 | 4,290,956,316 | 59.03% |

Profit after tax of 2016 increased by 59.03% compared to 2015 due to the following reasons:

* Norm No. 10 and 11 increased considerably compared to 2015 because there are many contracts settled in 2016, which led to a significant increase in Revenue and cost of goods sold.
* Norm No. 31 increased because the Company settled debts by using other Income.